

Dhara Motor Finance Limited

Terms & Conditions for Loan

1. Definitions

- **Company / NBFC:** Refers to Dhara Motor Finance Limited, a Non-Banking Financial Company providing financial services to its customers/borrowers.
- **Borrower:** The individual or entity applying for receiving the loan.
- **Loan:** The financial assistance provided by the NBFC under mutually agreed terms with the applicant.

2. Loan Eligibility

The borrower must meet the eligibility criteria set by the company, including:

- Valid identity and address proof
- Acceptable credit history
- Stable income or repayment capacity
- Submission of required documents

The company reserves the right to approve or reject any loan application at its discretion.

3. Loan Amount and Disbursement

- The loan amount will be sanctioned based on the borrower's eligibility and verification process.
- The approved loan amount will be disbursed to the borrower's registered bank account.
- Disbursement may be subject to completion of documentation and compliance checks.

4. Interest Rate

- The interest rate applicable to the loan will be communicated to the borrower before disbursement.
- Interest rates may be **fixed or floating**, depending on the loan product.
- All applicable taxes will be charged as per government regulations.

5. Repayment Terms



- The borrower agrees to repay the loan in **Equated Monthly Installments (EMIs)** or as per the agreed repayment schedule.
- Payments must be made on or before the due date through approved payment methods.

6. Late Payment Charges

If the borrower fails to pay the EMI on the due date:

- Late payment charges or penalty interest may be applied.
- Continued delay may impact the borrower's credit profile with credit bureaus.

7. Prepayment / Foreclosure

The borrower may prepay or foreclose the loan subject to:

- Applicable foreclosure charges (if any)
- Submission of a written request
- Compliance with company policy

8. Default

A loan will be considered in default if:

- EMI payments are overdue beyond the permitted period
- The borrower provides incorrect or misleading information
- Any terms of the agreement are violated

In such cases, the company may initiate recovery actions as per applicable laws.

9. Borrower Obligations

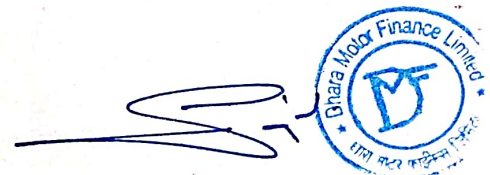
The borrower agrees to:

- Provide accurate information and documents
- Inform the company of any change in contact or financial details
- Repay the loan according to the agreed schedule

10. Credit Bureau Reporting

The borrower authorizes the company to share credit information with credit bureaus such as:

- TransUnion CIBIL
- Experian
- CRIF High Mark



- Equifax

This may impact the borrower's credit score.

11. Regulatory Compliance

The loan services are governed by guidelines issued by the **Reserve Bank of India** as applicable to **Non-Banking Financial Companies**.

12. Confidentiality

All customer information will be handled in accordance with the company's **Privacy Policy** and applicable data protection regulations.

13. Amendments

The company reserves the right to modify these terms and conditions as required by regulatory changes or internal policies.

14. Dispute Resolution

Any disputes arising from the loan agreement will be subject to the jurisdiction of the courts where the company's registered office is located.

For DHARA MOTOR FINANCE LIMITED


Gajendra Singh
DIN: 00513170
Managing Director

